



**GAMA Plantations to include 2 Papua's entities into Collaborative Agreement with Aidenvironment Asia to Develop and Implement NDPE Policy**

Jakarta, 31 August 2018

Two investments in Papua, in PT Agrinusa Persada Mulia and PT Agriprima Cipta Persada, have been subject to a Conditional Sale and Purchase Agreement (CSPA) with a third party since 31<sup>st</sup> March 2017. Approval from relevant authorities for the final closing remains pending.

Given our recent commitment, we had met and attempted to persuade the buyers to immediately stop land clearing activities and to comply with the NDPE policy. Unfortunately, the buyers do not share the same vision on the NDPE policy.

After several rounds of meeting, we had reached a mutual understanding and agreed to terminate the Conditional Sale and Purchase Agreement on 27 August 2018. Following up the termination, we had reached out to Aidenvironment Asia to include these two entities into Collaboration Agreement to develop and implement NDPE policy on 30 August 2018.

To date, the Collaboration Agreement to develop and implement NDPE policy will cover total 27 entities in Gama Plantations.

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by several horizontal and diagonal strokes.

**Andy Indigo**